

1268

**WARD ONE CONSOLIDATED GRAVITY
DRAINAGE DISTRICT #1**
Vermilion Parish, Louisiana

Financial Report

For the Years Ended December 31, 2000

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 00/13/01

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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Ward One Consolidated Gravity
Drainage District #1
Vermilion Parish, Louisiana

We have audited the accompanying general purpose financial statements of the Ward One Consolidated Gravity Drainage District #1 (the District), Vermilion Parish, Louisiana, a component unit of the Vermilion Parish Police Jury, as of and for the year ended December 31, 2000. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based upon our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the District, at December 31, 2000, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

The supplemental information (page 20) is presented for purposes of additional analysis. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated May 21, 2001 on our consideration of the District's compliance with law, regulations, contracts, and grants and on its internal control over financial reporting.

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The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the Ward One Consolidated Gravity Drainage District #1.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Abbeville, Louisiana
May 21, 2001

FINANCIAL STATEMENTS

WARD ONE CONSOLIDATED GRAVITY
DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups
December 31, 2000

		Governmental Fund Types		
		General	Debt	Capital
		Fund	Service	Projects
		Fund	Fund	Fund
ASSETS				
Cash and cash equivalents		\$ 97,761	\$ 40,237	\$ 2,115
Interest-bearing deposits		-	-	8,521
Interest receivable		-	-	45
Ad valorem taxes receivable		118,158	-	-
Revenue sharing receivable		6,481	-	-
Accounts receivable		-	-	-
Prepaid insurance		3,857	-	-
Land, building, & equipment		-	-	-
Amount to be provided for debt retirement		-	-	-
Total assets		<u>\$226,257</u>	<u>\$ 40,237</u>	<u>\$10,681</u>
LIABILITIES AND FUND EQUITY				
Accounts payable		\$ 1,857	\$ -	\$ -
Payroll taxes payable		4,067	-	-
Public improvement bonds		-	-	-
Total liabilities		<u>5,924</u>	<u>-</u>	<u>-</u>
Fund equity:				
Investment in general fixed assets		-	-	-
Fund Balance -				
Reserved for prepaid items		3,857	-	-
Reserved for debt service		-	40,237	-
Unreserved - undesignated		<u>216,476</u>	<u>-</u>	<u>10,681</u>
Total fund equity		<u>220,333</u>	<u>40,237</u>	<u>10,681</u>
Total liabilities and fund equity		<u>\$226,257</u>	<u>\$ 40,237</u>	<u>\$10,681</u>

The accompanying notes are an integral part of this statement.

Account Groups		Totals	
General	General	(Memorandum Only)	
Fixed	Long-Term	2000	1999
Assets	Debt		
\$ -	\$ -	\$ 140,113	\$ 158,093
-	-	8,521	8,142
-	-	45	45
-	-	118,158	120,785
-	-	6,481	-
-	-	-	2,284
-	-	3,857	4,140
431,321	-	431,321	370,025
-	60,000	60,000	70,000
<u>\$ 431,321</u>	<u>\$ 60,000</u>	<u>\$ 768,496</u>	<u>\$ 733,514</u>
\$ -	\$ -	\$ 1,857	\$ 1,557
-	-	4,067	1,386
-	60,000	60,000	70,000
<u>-</u>	<u>60,000</u>	<u>65,924</u>	<u>72,943</u>
431,321	-	431,321	370,025
-	-	3,857	4,140
-	-	40,237	56,276
-	-	227,157	230,130
<u>431,321</u>	<u>-</u>	<u>702,572</u>	<u>660,571</u>
<u>\$ 431,321</u>	<u>\$ 60,000</u>	<u>\$ 768,496</u>	<u>\$ 733,514</u>

WARD ONE CONSOLIDATED GRAVITY
DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Statement of Revenues, Expenditures, and
Changes in Fund Balances -
All Governmental Fund Types
Year Ended December 31, 2000

	Governmental Fund Types			Totals (Memorandum Only)	
	General Fund	Debt Service Fund	Capital Projects Fund	2000	1999
Revenues:					
Ad valorem taxes	\$ 206,409	\$ -	\$ -	\$ 206,409	\$215,179
State revenue sharing	18,803	-	-	18,803	18,514
Oil lease and royalties	28,906	-	-	28,906	23,966
Interest income	3,928	1,073	431	5,432	6,142
Total revenues	<u>258,046</u>	<u>1,073</u>	<u>431</u>	<u>259,550</u>	<u>263,801</u>
Expenditures:					
Public Works - Drainage	200,876	-	-	200,876	150,641
Debt service -					
Principal retirement	-	10,000	-	10,000	102,603
Interest and fiscal charges	-	6,500	-	6,500	12,811
Fees - tax collection	-	562	-	562	525
Capital Outlay	60,857	-	-	60,857	439
Total expenditures	<u>261,733</u>	<u>17,062</u>	<u>-</u>	<u>278,795</u>	<u>267,019</u>
Excess (deficiency) of revenues over expenditures	<u>(3,687)</u>	<u>(15,989)</u>	<u>431</u>	<u>(19,245)</u>	<u>(3,218)</u>
Other financing sources (uses):					
Operating transfers in	-	-	-	-	97,864
Operating transfers out	-	-	-	-	(97,864)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other (uses)	<u>(3,687)</u>	<u>(15,989)</u>	<u>431</u>	<u>(19,245)</u>	<u>(3,218)</u>
Fund balance, beginning of year	<u>224,020</u>	<u>56,226</u>	<u>10,250</u>	<u>290,496</u>	<u>293,764</u>
Fund balance, end of year	<u>\$ 220,333</u>	<u>\$ 40,237</u>	<u>\$10,681</u>	<u>\$ 271,251</u>	<u>\$290,546</u>

The accompanying notes are an integral part of this statement.

WARD ONE CONSOLIDATED GRAVITY
DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual - General Fund
Year Ended December 31, 2000
With Comparative Actual Amounts For Year Ended December 31, 1999

	2000			
	Budget	Actual	Variance - Favorable (Unfavorable)	1999 Actual
Revenues:				
Ad valorem taxes	\$ 215,600	\$ 206,409	\$ (9,191)	\$208,152
State revenue sharing	16,500	18,803	2,303	18,514
Oil lease and royalties	22,257	28,906	6,649	23,966
Interest income	3,000	3,928	928	4,257
Total revenues	<u>257,357</u>	<u>258,046</u>	<u>689</u>	<u>254,889</u>
Expenditures:				
Public Works - Drainage	206,077	200,876	5,201	150,641
Capital Outlay	41,423	60,857	(19,434)	439
Total expenditures	<u>247,500</u>	<u>261,733</u>	<u>(14,233)</u>	<u>151,080</u>
Excess (deficiency) of revenues over expenditures	<u>9,857</u>	<u>(3,687)</u>	<u>(13,544)</u>	<u>103,809</u>
Other financing uses:				
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(97,864)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	<u>9,857</u>	<u>(3,687)</u>	<u>(13,544)</u>	<u>5,945</u>
Fund balance, beginning of year	<u>224,020</u>	<u>224,020</u>	<u>-</u>	<u>218,075</u>
Fund balance, end of year	<u>\$233,877</u>	<u>\$220,333</u>	<u>\$ (13,544)</u>	<u>\$224,020</u>

The accompanying notes are an integral part of this statement.

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1
Vermilion Parish, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

The Ward One Consolidated Gravity Drainage District #1 (the District) of Vermilion Parish was created under the authority of Louisiana Revised Statutes 38:1751-1802. The District is situated in southeast Vermilion Parish and was created for the purpose of opening and maintaining all natural drains in the District, where drainage is accomplished using the natural force of gravity. This may be accomplished by cutting and opening new drains, ditches, and canals. As provided by Louisiana Revised Statute 38:1758, the gravity drainage district is governed by six commissioners. These six commissioners are collectively referred to as the board of commissioners and are appointed by the Vermilion Parish Police Jury.

The accompanying financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity

Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the police jury is determined on the basis of the following criteria:

1. Appointment of governing board
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for fiscal matters
5. Scope of public service

Because the police jury created the district and appoints its board members, the District was determined to be a component unit of the Vermilion Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Notes to the Financial Statements (Continued)

B. Fund Accounting

The accounts of the drainage district are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

Governmental Fund Types –

General Fund

The General Fund is the general accounting fund of the drainage district. It accounts for all financial resources, except those required to be accounted for in the Debt Service Fund and Capital Projects Fund.

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues -

Ad valorem taxes, the related state revenue sharing (which is based on population and homesteads in the parish), oil lease and royalties, miscellaneous income, and interest earned on certificates of deposit are recorded when they become measurable and available as net current assets. Ad valorem taxes are assessed for the calendar year, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Notes to the Financial Statements (Continued)

Expenditures -

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

D. Budget Practices

The District adopts an annual budget for its General Fund that is prepared on estimates. The beginning fund balance is budgeted, and budget integration is not employed as a management control device during the year. Budgeted amounts included in the accompanying financial statements include original adopted amounts and all subsequent amendments.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the district as an extension of formal budgetary integration in the funds.

F. Fund Equity

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

G. Cash and Cash Equivalents

Cash includes amounts in demand deposits having an original maturity of three (3) months or less. Under state law, the district may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

H. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental funds are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Notes to the Financial Statements (Continued)

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. The District has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated. Estimated amounts are immaterial in relation to total fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

I. Compensated Absences

Full-time employees of the District with more than one year of service are allowed two weeks of vacation leave each year; full-time employees with one year of service or less are allowed one week of vacation leave each year. Vacation leave does not accumulate from year to year. Sick leave accumulates from year to year up to 120 days but is not paid to employee upon termination of employment. Full-time employees are allowed one day of sick leave for each month worked beginning with the day they are employed. At December 31, 2000, employees of the District have no accumulated or vested leave benefits relating to vacation or sick leave that require accrual or disclosure to conform with generally accepted accounting principles.

J. Total Columns on Statements

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations. Neither is such data comparable to a consolidation.

K. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Notes to the Financial Statements (Continued)

(2) Levied Taxes

Property taxes are levied each November 15 on the assessed value as of the prior January 1 for all real estate, merchandise, and movable property located within the district. Assessed values are established by the Vermilion Parish Assessor and the Louisiana Tax Commission at a percent of actual value, as specified by Louisiana law. An assessment of all property is required to be completed no less than every four years. The following is a summary of authorized and levied ad valorem taxes:

	<u>2000</u>	<u>1999</u>
Operation & Maintenance of Drainage District	15.62	16.00

(3) Cash and Cash Equivalents

At December 31, 2000, the District has cash and cash equivalents (book balances) totaling as follows:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>
Demand deposits	\$ 97,761	\$ 40,237	\$ 2,115
Time deposits	<u>-</u>	<u>-</u>	<u>8,521</u>
Total	<u>\$ 97,761</u>	<u>\$ 40,237</u>	<u>\$ 10,636</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2000, the District has \$152,194 in deposits (collected bank balances). These deposits are secured from risk by \$100,000 federal deposit insurance and securities pledged by the bank in the amount of \$52,194.

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Notes to the Financial Statements (Continued)

(4) Changes In Fixed Assets

A summary of changes in general fixed assets follow:

Balance, January 1, 2000	\$ 370,025
Additions	61,296
Deletions	<u>-</u>
Balance, December 31, 2000	<u>\$ 431,321</u>

(5) Pension Plan

Employees of the District are members of the federal Social Security System. Contributions totaled \$8,380 at December 31, 2000.

(6) Leases

The District has entered into a property lease with Acadia Farm, Inc., Larry Langlinais, leasing 1.5 acres of land for the purpose of equipment storage.

The lease is on a month to month basis, for a fee of \$100 per month. Payment is due on the first day of the month.

(7) Changes in Long-Term Debt

The following is a summary of bond transactions of the District for the year ended December 31, 2000:

	<u>General Obligation</u>
Bonds payable at December 31, 1999	\$ 70,000
Bonds issued	-
Bonds retired	<u>10,000</u>
Bonds payable at December 31, 2000	<u>\$ 60,000</u>

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Notes to the Financial Statements (Continued)

Bonds payable at December 31, 2000 are comprised of the following individual issues:

Public improvement bonds:

\$160,000 issued 05/01/84 due in annual installments of \$5,000 to \$20,000 through 03/01/2004 with interest from 9.5% to 11%; secured by levy and collection of ad valorem taxes.

\$ 60,000

The annual requirements to amortize all debt outstanding as of December 31, 2000, including interest payments of \$13,630, are as follows:

<u>Year</u>	
2001	\$ 15,550
2002	19,293
2003	17,777
2004	<u>21,010</u>
Total	<u>\$ 73,630</u>

(8) Compensation of Commissioners

A detail of compensation paid to the Board of Commissioners for the year ended December 31, 2000 follows:

Usa L. Landry	\$ 350
Clifford Renard	720
Louis P. Bares	840
Rodney Dugas	720
Walter Zenon	780
J. Wiley Romero	<u>780</u>
Total	<u>\$ 4,190</u>

SUPPLEMENTARY INFORMATION

**COMPLIANCE
AND
INTERNAL CONTROL**

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REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF THE COMPONENT UNIT FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Ward One Consolidated Gravity
Drainage District #1
Vermilion Parish, Louisiana

We have audited the component unit financial statements of the Ward One Consolidated Gravity Drainage District #1 (the District) for the year ended December 31, 2000, and have issued our report thereon dated May 21, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the District's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. The reportable condition is described in the accompanying summary schedule of prior and current audit findings and management's corrective action plan as item 00-1.

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A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We believe the reportable condition described above is a material weakness.

This report is intended solely for the information and use of management, others within the organization and the Board of Commissioners, and is not intended to be and should not be used by anyone other than these specified.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Abbeville, Louisiana
May 21, 2001

OTHER SUPPLEMENTARY INFORMATION

WARD ONE CONSOLIDATED GRAVITY
DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Schedule of Expenditures
Years Ended December 31, 2000

	General Fund			
	Budget	Actual	Variance - Favorable (Unfavorable)	1999 Actual
Public works - drainage:				
Advertising	\$ -	\$ -	\$ -	\$ 170
Commissioner fees	4,680	4,740	(60)	4,140
Education and training	-	-	-	120
Fees - tax collection	-	7,498	(7,498)	6,553
Fuel & oil	13,500	8,675	4,825	5,767
Group insurance	23,110	13,688	9,422	21,784
Insurance	19,265	16,032	3,233	4,180
Office supplies	5,000	4,775	225	1,410
Professional services	1,700	1,760	(60)	1,500
Property lease	1,200	1,200	-	1,200
Repairs	17,500	21,640	(4,140)	16,730
Salary & wages	104,300	103,500	800	77,432
Taxes & licenses	7,842	7,908	(66)	6,962
Truck allowance	7,980	9,460	(1,480)	2,693
Total public works - drainage	<u>\$ 206,077</u>	<u>\$200,876</u>	<u>\$ 5,201</u>	<u>\$150,641</u>

WARD ONE CONSOLIDATED GRAVITY DRAINAGE DISTRICT #1
Vermilion Parish, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Corrective Action Plan
Year Ended December 31, 2000

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
CURRENT YEAR (12/31/00) --						
<u>Internal Control:</u>						
00-1(IC)	Unknown	The District did not have adequate segregation of functions within the accounting system.	None	Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.	Nelwyn Lee	N/A
PRIOR YEAR (12/31/99) --						
<u>Internal Control:</u>						
99-1(IC)	Unknown	The District did not have adequate segregation of functions within the accounting system.	None	Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.	Nelwyn Lee	N/A